



**Mandla's Foundation**

It's a great day to be a great person.

# Financial statements

For the period ended December 31, 2023

Prepared by

**Alain Hounang**

Prepared on

**January 26, 2024**

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alain hounang

# Mandla's Foundation

## STATEMENT OF OPERATIONS

January - December 2023

	TOTAL	
	JAN - DEC. 2023	JAN - DEC. 2022 (PY)
<b>REVENUES</b>		
Bottle Drive Cash		71.00
Contributions	2,945.75	1,190.02
Government Grants	44,030.00	65,671.00
Interest and Other	527.40	20.56
<b>Total REVENUES</b>	<b>\$47,503.15</b>	<b>\$66,952.58</b>
<b>GROSS PROFIT</b>	<b>\$47,503.15</b>	<b>\$66,952.58</b>
<b>EXPENDITURES</b>		
Advertising/promotional	400.00	1,387.06
Bank Charges	168.37	237.24
Book Donation	199.13	
Bookkeep/ Accounting	540.60	300.00
Charitable Contributions	250.00	
Dues and subscriptions	189.00	
Meals and entertainment	75.00	
Office Expense	3,073.22	299.72
Rent and building occupancy	549.94	2,400.00
Shipping, freight and delivery	11.36	
Subcontracts Expenses	7,804.50	
Supplies	1,381.29	1,303.34
Telephone		1,020.00
Travel	103.18	433.43
Depreciation of Capital Assets	8,951.26	15,215.79
<b>Total EXPENDITURES</b>	<b>\$23,696.85</b>	<b>\$22,596.58</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$23,806.30</b>	<b>\$44,356.00</b>

# Mandla's Foundation

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalent	
RBC - 5700	2,622.42
RBC -0741	35,566.49
<b>Total Cash and Cash Equivalent</b>	<b>\$38,188.91</b>
<b>Total Current Assets</b>	<b>\$38,188.91</b>
Non-current Assets	
Property, plant and equipment	
Computers Equipment	42,502.86
Accumulated Amort. Computers Equip	-18,701.26
<b>Total Computers Equipment</b>	<b>23,801.60</b>
Music Equipment	17,469.23
Accumulated Amortization Music Equip	-5,465.79
<b>Total Music Equipment</b>	<b>12,003.44</b>
<b>Total Property, plant and equipment</b>	<b>\$35,805.04</b>
<b>Total Non Current Assets</b>	<b>\$35,805.04</b>
<b>Total ASSETS</b>	<b>\$73,993.95</b>
<b>LIABILITIES AND NET ASSETS</b>	
Liabilities	
Current Liabilities	
Due to administrator	6,913.74
<b>Total Current Liabilities</b>	<b>\$6,913.74</b>
<b>Total Liabilities</b>	<b>\$6,913.74</b>
Net Assets	
Unrestricted	43,273.91
Excess of Revenues Over Expenditures	23,806.30
<b>Total Net Assets</b>	<b>\$67,080.21</b>
<b>Total LIABILITIES AND NET ASSETS</b>	<b>\$73,993.95</b>