

Mandla's Foundation

Financial Statements

(Unaudited)

December 31, 2020

Mandla's Foundation

Financial Statements

(Unaudited)

Decembre 31, 2020

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Mandla's Foundation

STATEMENT OF INCOME

(Unaudited)

Year Ended December 31, 2020

	2020	
	\$	%
INCOME		
Donations	1,123	
Fundraising	1,393	
	2,516	100.00%
EXPENSES		
Christmas Toy Giveaway	300	11.93%
Mandla's School Supplies Cameroon	358	14.24%
Mandla's Books for Malawi	220	8.75%
Donation Ecole St Paul	234	9.30%
Donation for Children's Cottage	77	3.06%
Nick Mitchelmore	150	5.96%
Mandla's BLM March	70	2.80%
Mandla's Flood Relief	1,093	43.44%
Misc. fees	29	1.16%
	2,531	100.63%
CHANGE IN NET ASSETS		
	(16)	-0.63%

Mandla's Foundation

Statement of financial position

(Unaudited)

Year Ended December 31, 2020

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Total Assets

LIABILITIES

CURRENT LIABILITIES

Accounts Payables

Total Liabilities

EQUITY or NET ASSETS

Unrestricted Net Assets

Total Liabilities and Equity

On behalf of the board

2020
\$
2,075
2,075
-
-
2,075
2,075

Mandla's Foundation

STATEMENT OF DEFICIT

(Unaudited)

Year Ended December 31, 2020

	2020
	<hr/>
	\$
Net assets- beginning of the year	2,091
CHANGE IN NET ASSETS (Loss)	<hr/>
	(16)
Net assets- end of the year	<hr/>
	2,075

Mandla's Foundation

NOTES TO FINANCIAL STATEMENT

(Unaudited)

Year Ended December 31, 2020

1. STATUTES OF FOUNDATION/ IDENTIFICATION AND NATURE OF ACTIVITIES

Mandla's Foundation is created under The Alberta Society Act since March 2020 with the Corporate access number 5022628308. Their activities is to provide help and alleviate the suffering in our community .