



**Mandla's Foundation**  
It's a great day to be a great person.

# Financial statements

For the period ended December 31, 2022

Prepared on  
**July 28, 2023**

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# Profit and Loss

January - December 2022

	Total	
	Jan - Dec. 2022	Jan - Dec. 2021 (PY)
<b>INCOME</b>		
Bottle Drive Cash	71.00	104.70
Deposit interest	20.56	
Goverment Grant	65,671.00	
Monitary Donation	1,190.02	4,099.34
<b>Total Income</b>	<b>66,952.58</b>	<b>4,204.04</b>
<b>GROSS PROFIT</b>	<b>66,952.58</b>	<b>4,204.04</b>
<b>EXPENSES</b>		
Advertising/promotional	1,387.06	21.18
Bank Charges	237.24	69.00
Bookkeep/ Accounting	300.00	
Donation Monetary		100.00
Fuel		339.23
internet		300.00
Office Expense	299.72	233.58
Office Rent	2,400.00	2,200.00
Shipping, freight and delivery		650.00
Supplies	1,303.34	1,505.99
Telephone		720.00
Travel	433.43	
Amortization	15,215.79	
<b>Total Expenses</b>	<b>21,576.58</b>	<b>6,138.98</b>
<b>PROFIT</b>	<b>\$45,376.00</b>	<b>\$ -1,934.94</b>

# Balance Sheet

As of December 31, 2022

		Total
	As of Dec. 31, 2022	As of Dec. 31, 2021 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalent</b>		
Cash paid	0.00	0.00
RBC - 5700	6,481.33	3,949.14
RBC -0741	3,994.60	
<b>Total Cash and Cash Equivalent</b>	<b>10,475.93</b>	<b>3,949.14</b>
<b>Total Current Assets</b>	<b>10,475.93</b>	<b>3,949.14</b>
<b>Non-current Assets</b>		
<b>Property, plant and equipment</b>		
Computers Equipment	42,502.86	
Accumulated Amort. Computers Equip	-12,750.86	
<b>Total Computers Equipment</b>	<b>29,752.00</b>	
Music Equipment	12,324.65	
Accumulated Amortization Music Equip	-2,464.93	
<b>Total Music Equipment</b>	<b>9,859.72</b>	
<b>Total Property, plant and equipment</b>	<b>39,611.72</b>	<b>0.00</b>
<b>Total Non Current Assets</b>	<b>39,611.72</b>	<b>0.00</b>
<b>Total Assets</b>	<b>\$50,087.65</b>	<b>\$3,949.14</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Due to administrator	5,793.74	5,031.23
<b>Total Current Liabilities</b>	<b>5,793.74</b>	<b>5,031.23</b>
<b>Total Liabilities</b>	<b>5,793.74</b>	<b>5,031.23</b>
<b>Equity</b>		
Opening Balance Equity	0.00	0.00
Retained Earnings	-1,082.09	852.85
Profit for the year	45,376.00	-1,934.94
<b>Total Equity</b>	<b>44,293.91</b>	<b>-1,082.09</b>
<b>Total Liabilities and Equity</b>	<b>\$50,087.65</b>	<b>\$3,949.14</b>

# Statement of Cash Flows

January - December 2022

	Total
<b>OPERATING ACTIVITIES</b>	
Net Income	45,376.00
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Computers Equipment:Accumulated Amort. Computers Equip	12,750.86
Music Equipment:Accumulated Amortization Music Equip	2,464.93
Due to administrator	762.51
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>15,978.30</b>
<b>Net cash provided by operating activities</b>	<b>61,354.30</b>
<b>INVESTING ACTIVITIES</b>	
Computers Equipment	-42,502.86
Music Equipment	-12,324.65
<b>Net cash provided by investing activities</b>	<b>-54,827.51</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>6,526.79</b>
Cash at beginning of period	3,949.14
<b>CASH AT END OF PERIOD</b>	<b>\$10,475.93</b>